

# Kofax Trade Finance Solution Framework

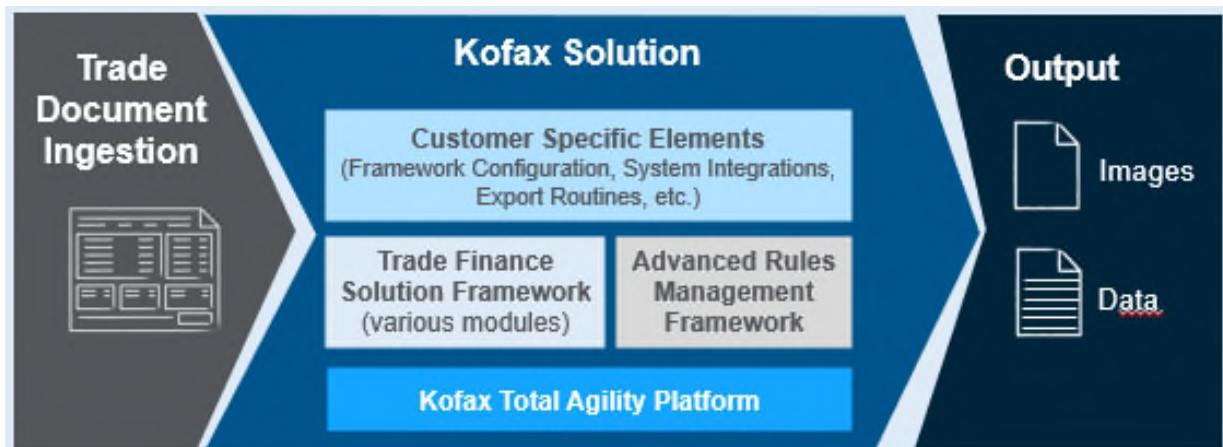
## Overview

High demands in compliance regulations, sanctions enforcements and fully audited screening activities along with higher volumes in trade transactions driven by the pandemic, lots of varying documents and shorter processing demands by customers are only a few of the key challenges in the world of trade finance.

Banks and financial institutions are transitioning into digitized solutions to catch up with these increasing requirements, increase efficiency and reduce disruptions by staying compliant.

The Kofax Trade Finance Solution Framework is built on the Kofax Intelligent Automation software platform, applies cognitive capture, process orchestration, advanced analytics, artificial intelligence (AI) and other digital automation to transform information-intensive business processes, reduce or eliminate manual work and errors, minimize cost, and improve customer satisfaction and engagement.

Individual touchpoints, especially the critical ones for processing extensive documents, prepare and deliver the extracted data for sanctions screening and other related systems, speeds up end-to-end processing time, mitigate compliance risk and increase competitiveness, growth, and profitability.



Multi-Channel Capture methods allow for trade document ingestions into the Kofax Solution. The Kofax Trade Finance Framework along with the Advanced Rules Management Framework is built on top of the Kofax TotalAgility Platform. Customer specific configuration, system integrations and export routines make the Kofax solution complete.

The Trade Finance Framework processes trade documents, extracts and validates data from documents processed. Further validations are applied with cross-document validation rules before swift-compatible outputs of extracted data (& images) is generated and delivered to downstream processing systems like screening and bank / finance systems.

## PROFESSIONAL SERVICES SOLUTION FRAMEWORK

### Features

- Multi-channel capture and image optimization capabilities turn Trade Finance documents into high-quality digital files
- Document identification of and extraction of data from core trade document types
- Extraction of > 170 fields from trade documents
- Pre-trained trade documents expedite automated separation, merging, classification, and extraction
- Ingestion and interpretation of SWIFT messages in both, electronic and paper form
- Intuitive, easy to use user interface to configure and manage business rules
- Built-in integrations for screening and bank / finance systems
- Intelligent Matching of documents and data
- Flexible rules engine simplifies configuration and management of automated business rules
- Flexible rules engine simplifies configuration and management of business and cross-document rules
- Built-in blacklist/whitelist checking capability
- Mandatory Document Checks
- Ingestion and interpretation of SWIFT messages and trade data delivered in any form
- Pre-built SWIFT validation and trade data validation rules
- Trade Portal function for ingestion of trade documents with trade data
- Advanced analytics identifies process inefficiencies in real time with dashboards or historical data and reporting
- Customizable look & feel with configurable design elements
- Export of processed, validated, and swift-compatible data to downstream processing systems

### Benefits

- **Reduce or eliminate manual data entry tasks** allowing employees to focus on higher value-add activities
- **Reduce Cost** by minimizing manual work activities
- **Shorter processing time drives operational scale** through automating trade document processing activities
- Data validation routines lead into **higher data quality** which is used in downstream activities like screening
- **Pre-built connectors and integration points**
- **Intuitive, easy to use, out of the box User Interfaces** (administrative and exception handling)
- **Fully documented** audit trails
- **Extensive reports provide full visibility** into transactions processing times and activities
- **Matching of data on various documents** using Advanced Rules Management Framework
- **Accelerated implementation** expedites the path to production to drive **faster ROI**
- **Stress-free maintenance** with Assurance Services

#### Contact Information

For orders or more information, please email us at [PSBusinessDevelopment@kofx.com](mailto:PSBusinessDevelopment@kofx.com) and our local Kofax team will assist you.